

ASX AND MEDIA RELEASE

21 August 2017

Resignation and appointment of Chief Executive Officer and Managing Director

Q Technology Group Limited (“QTG”) is pleased to announce effective today the appointment of Andrew Phillips as Acting CEO and Howard Whitesmith as Acting Managing Director following the departure of Warren Sainsbury (former Managing Director and CEO).

The Board is committed to pursuing and completing the turnaround plan and restructuring of the QTG business as advised in previous releases. Therefore, recognising the success of Andrew Phillips (CFO) in managing & delivering the change programme over the last 12 months he has been appointed as Acting CEO with responsibility to implement the remainder of the plan.

Mr Phillips has been in senior management in the security industry for 20 years and brings a broad and diverse set of experience and skills to the role with a record of achievement in operational improvement.

In addition, the board has appointed Howard Whitesmith (existing Non-Executive Director and second largest shareholder) to the role of Acting Managing Director effectively adding another senior experienced executive to the team to assist and support Mr Phillips and the rest of the management team achieve the goals of the plan. This appointment also achieves a closer day to day alignment between the owners of the business with its management and staff.

Howard Whitesmith was the CEO of the world leading UK high speed industrial printing/coding company Domino Printing Sciences PLC for seven years. During that time sales increased fourfold to c-A\$350 million. He then worked as a consultant/board member helping small companies develop strategic plans to successfully grow or achieve sale or merger ambitions. He has lived in Australia for the past twelve years and actively manages investments through Nineteen25 Pty Ltd.



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The Board believe that the macro demand drivers of the security technology industry will remain strong for many years and that QTG business through implementation of the turnaround plan is being positioned for success.

A large part of that success will be driven by having the right products such as market leading technical solutions from FLIR and Bosch, Nuuo and Sunell. The company is committed to ensuring that its customers have access to the best solutions for their requirements. QTG continuously reviews and evaluates the market trends in product development to identify gaps and new opportunities for growth.

Douglas Potter
Chairman

About Q Technology Group Limited

Q Technology Group Limited is based in Melbourne, Victoria. The Group has annualised revenues of approximately \$16 million as a leader in the supply and support of high quality CCTV, video switching, networking, alarm and access control products.

For more information on the Company please visit

<http://www.qtechnologygroup.com.au>

<http://www.qsecuritysystems.com.au>