

ASX AND MEDIA RELEASE

19 May 2017

Resignation and appointment of Chief Executive Officer and Managing Director

Q Technology Group Limited (“QTG”) is pleased to announce the appointment of Warren Sainsbury as Managing Director and CEO. Mr Sainsbury has over 19 years experience in electrical wholesaling and distribution businesses and most recently was responsible for growing a business to \$70m in turnover.

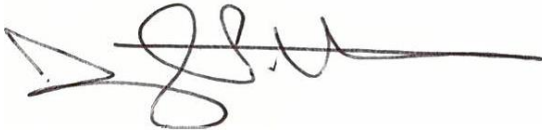
Warren’s extensive experience has in recent years been focused on embracing digitisation and delivered digital strategies for his previous employer including e-commerce, digital marketing, web strategies and on line sales portals.

With the continuing convergence of security technology, information technology and electrical product supply sectors it has been increasingly apparent to the board of QTG that the future business direction needs to encompass a wider range of customers and services than its historical base. The appointment of Mr Sainsbury is part of the broader company strategy to position QSS as a successful, streamlined, efficient and agile organisation at the forefront of the industry undergoing a convergence trend.

Mr Sainsbury will replace Rob Rosa as Managing Director and CEO. Mr Rosa as a significant shareholder will remain on the Board as a Non-Executive Director of QTG. Mr Rosa has over the last 3.5 years overseen a complete reengineering of QSS including the major overhaul of longstanding supply arrangements which has seen the introduction of market leading suppliers including, Bosch, BPT, FLIR, Nuuo, Senstar and Sunell in line with a product roadmap for the business to meet the needs of the security market. Importantly under Mr Rosa’s leadership the business has undertaken fundamental change which has helped it consolidate and survive to be positioned today as a leaner and more streamlined business which is capable of meeting the challenges of the market into the future as a solid platform positioned for growth.

Mr Rosa commented that after 3.5 years in the business and 2.4 years as CEO he feels now is the right time to hand the business to a new leader focused on executing the company’s plans to unlock the next phase of growth. He is excited as a large shareholder to see the business embark on the next phase of its plan and that he has been proud of the achievements under his 2 plus years as Managing Director. He noted the team he has built at QSS is one of the best in the industry and that he has no doubt the team with Warren’s leadership and new products can strongly grow the business and attain the leading position in the industry.

I would personally like to thank Mr Rosa for his service to the company and leadership during a time that has seen unprecedented change across the organisation. The re-engineering of the business, its balance sheet and organisational structure has been all encompassing over the last 3.5 years and after a period of dealing with legacy issues in the business we now look forward to a clear period of growth and improving performance. Mr Rosa has made a commitment to remain on the board of QTG demonstrating his ongoing support for the business.



Douglas Potter
Chairman

About Q Technology Group Limited

Q Technology Group Limited is based in Melbourne, Victoria. The Group has annualised revenues of approximately \$22 million as a leader in the supply and support of high quality CCTV, video switching, networking, alarm and access control products.

For more information on the Company please visit

<http://www.qtechnologygroup.com.au>

<http://www.qsecuritysystems.com.au>